

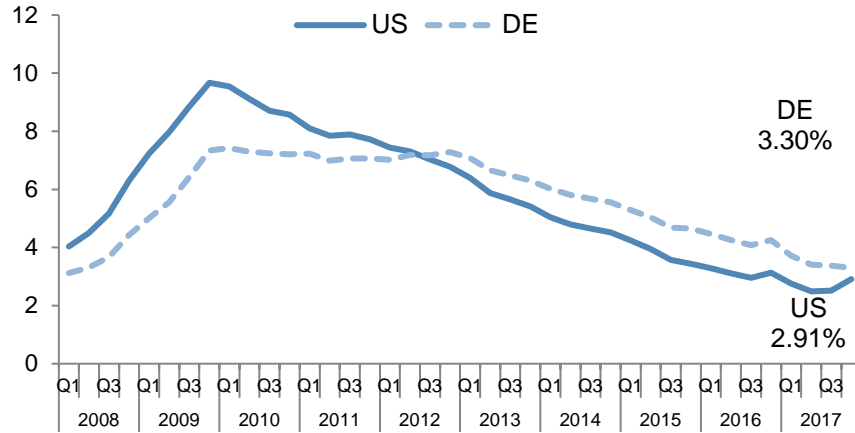
DELAWARE



DELINQUENCY AND FORECLOSURE TRENDS - AS OF MARCH 2018

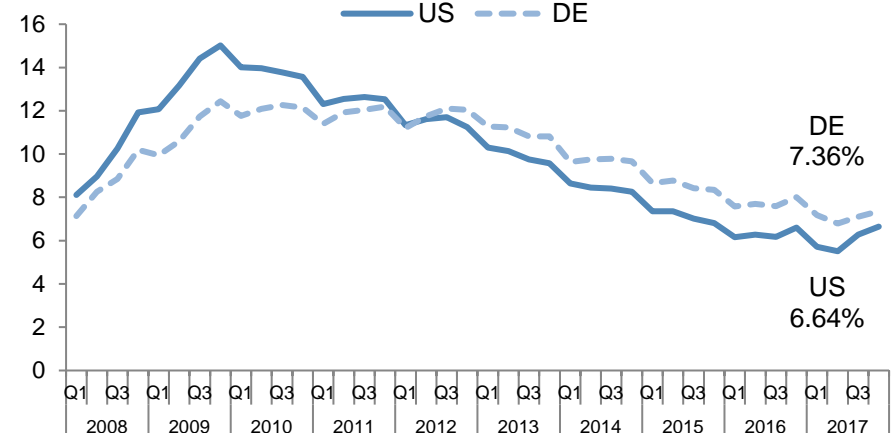
LOANS SERIOUSLY DELINQUENT (%)

(90+ days past due or in foreclosure) The percent of loans seriously delinquent in Delaware continues to fall, but remains higher than the national figure.



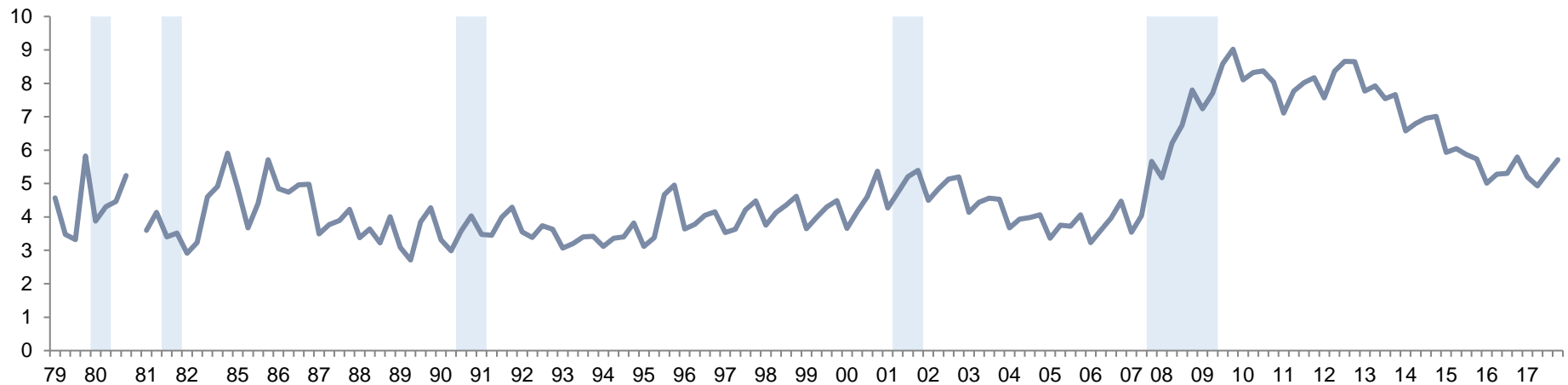
LOANS PAST DUE OR IN FORECLOSURE (%)

Total loans past due or in foreclosure in Delaware lagged behind the US for many quarters before exceeding the national rate in early 2012.



LOANS PAST DUE (%), DELAWARE

Though the recession officially ended in June 2009, the percent of loans past due has remained elevated above the historical norm of 4 - 5%.

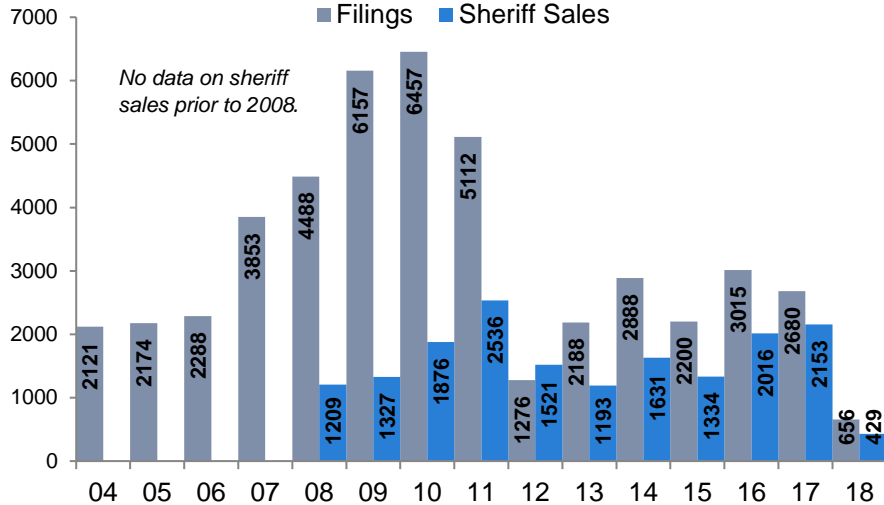


DELAWARE DELINQUENCY AND FORECLOSURE TRENDS - AS OF MARCH 2018



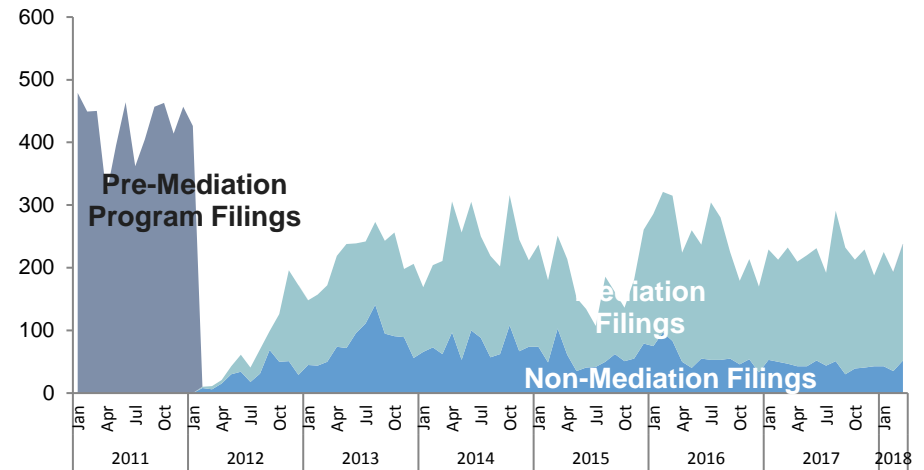
DELAWARE FORECLOSURE FILINGS AND SHERIFF SALES

Filings dropped dramatically in 2012 as lenders slowed new filings in response to the new mediation program. In 2017, filings fell to about 89% of the 2016 rate, year over year. Sheriff sales rose to 107% of the 2016 rate, indicating that the courts are clearing the backlog of foreclosures.



DELAWARE FORECLOSURE FILINGS

71% of filings since January 2012 have been subject to the mediation program (owner-occupied homes). In 2017, filings average 223 per month, about half the levels that were typical through 2009 - 2011, and down 12% year over year from 2016. In 2018 foreclosure filings are averaging 219 per month for the state.



DELINQUENT LOANS IN DELAWARE (Q4 2017)

Of an estimated total 155,663 loans serviced in Delaware:

- 5.71% (8,888) total past due
- 1.65% (2,568) in foreclosure inventory (filed, not yet completed)
- 3.30% (5,137) loans seriously delinquent (90+ days past due or in FCL)

Of the 21 states that use a judicial foreclosure process Delaware ranked 9th in foreclosure inventory at the end of Q4.

Source for charts on page 1

Delinquencies: Mortgage Bankers Association, National Delinquency Survey
Recessions: National Bureau of Economic Research

Sources for charts on this page

Foreclosure Filings: File and Serve Express, compiled by the Counties, Attorney General's Office, and DSHA
Sheriff Sales: Counties, Compiled by DSHA

DELAWARE FORECLOSURE FILINGS AND SHERIFF SALES

Sheriff sales and foreclosures peaked in 2011 and 2009, respectively, but with increased foreclosure counseling services they have dropped significantly. Sheriff sales averaged 179 per month in 2017, and are running at 143 per month in 2018. Foreclosures averaged 251 per month in 2016, dropped to 223 per month in 2017 and are at 219 per month in 2018.

